



SI.VI. Shipping Corporation Limited

Formerly known as Si. Vi. Shipping Corporation Pvt. Ltd. CIN no. U35111GJ2012PLC068922

Date: 14/04/2014

To
The Manager,
Compliance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir / Madam,

Sub: Corporate Governance Report in terms of Clause 52 of BSE SME Listing Agreement.

In terms of provisions of Clause 52 of **BSE SME Equity Listing Agreement**, please find enclosed herewith Compliance Report on Corporate Governance for the quarter ending as 31.03.2014 for **Si. Vi. Shipping Corporation Limited**.

Kindly take the same on records and acknowledge.

Thank You,
Yours Faithfully,

Ankita Jain
Compliance Officer



SI.VI. Shipping Corporation Limited

Formerly known as Si. Vi. Shipping Corporation Pvt. Ltd. CIN no. U35111GJ2012PLC068922

Compliance Report on Corporate Governance for the quarter ending on 31.03.2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	52(1)		
(A) Composition of Board	52 (IA)	Yes	
(B) Non-executive Directors' Compensation & disclosures	52 (IB)	N.A.	
(C) Other provisions as to Board and Committees	52 (IC)	Yes	
(D) Code of Conduct	52 (ID)	Yes	
II. Audit Committee	52 (II)		
(A) Qualified & Independent Audit Committee	52 (IIA)	Yes	
(B) Meeting of Audit Committee	52 (IIB)	Yes	
(C) Powers of Audit Committee	52 (IIC)	Yes	
(D) Role of Audit Committee	52 II(D)	Yes	
(E) Review of Information by Audit Committee	52 (IIE)	Yes	
III. Subsidiary Companies	52 (III)	N.A.	
IV. Disclosures	52 (IV)		
(A) Basis of related party transactions	52 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	52 (IV B)	N.A.	
(C) Board Disclosures	52 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	52 (IV D)	Yes	
(E) Remuneration of Directors	52 (IV E)	N.A.	
(F) Management	52 (IV F)	Yes	
(G) Shareholders	52 (IV G)	Yes	
V. CEO/CFO Certification	52 (V)	Yes	Will be complied in next Annual Report.
VI. Report on Corporate Governance	52 (VI)	Yes	Will be complied in next Annual Report.
VII. Compliance	52 (VII)	Yes	Will be complied in next Annual Report.

Date: 14.04.2014

Place: Surat

