



L. P. Naval and Engineering Limited

(Formerly known as Siddhi Vinayak Shipping Corporation Limited)

Date: 06/05/2019

To,
BSE LIMITED
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code: LPNAVAL/ 537669

Subject : Proceedings of Board Meeting of the Company held on May 6, 2019

Reference No.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir/ Madam,

The decisions and the outcome of the meeting of the Board of Directors (BOD) of the Company held on Monday, 6th May, 2019 at 04:00 P.M. at its Registered Office situated at Office Block First Floor Pl. No. 237/2 & 3 Sub Pl. No. A/25, Central Park Soc. G.I.D.C Pandesara Surat 394221, is as follow:

1. Mr. Girish Umesh Srivastava (DIN: 03017032) is appointed as an Additional Independent Director of the company.
2. Re-constituted Audit Committee by appointment of Mr. Girish Umesh Srivastava as member of the committee.
3. Re-constituted Nomination & Remuneration Committee by appointment of Mr. Girish Umesh Srivastava as chairman of the committee.
4. Re-constituted Stakeholders, Shareholders and Investors Grievance Committee by appointment of Mr. Girish Umesh Srivastava as Chairman of the committee.
5. Adopted and Approved the following codes and policies of the company:
 - a) Hosting Archival Policy
 - b) Board Diversity Policy
 - c) Code of Conduct for Board Members and Senior Management Personnel
 - d) Policy for dissemination of Information and determining materiality of Information, Events for Reporting to the Stock Exchanges
 - e) Policy for Evaluation of the Performance of the Board of Directors
 - f) Policy on Familiarization Programmes for Independent Directors
 - g) Code of Internal procedures and conduct for Regulating, Monitoring and reporting of Trading by insiders
 - h) Policy on Appointment and Remuneration for Directors, Key Managerial Personnel and Senior Management Employee
 - i) Policy on Evaluation of the performance of the Board of Directors
 - j) Policy for Anti Sexual Harassment
 - k) Policy on preservation of Documents

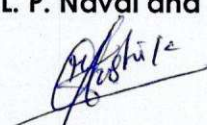
- l) Policy on Related Party Transaction and on Dealing with Related Party Transactions
- m) Risk Management Policy
- n) Terms and Conditions of Appointment of Independent Director
- o) Vigil Mechanism/ Whistle Blower Policy

The Meeting of Board of Directors of the Company was concluded on 5:20 P.M.

This is for your information and record.

Yours Faithfully,

For **L. P. Naval and Engineering Limited**


Kaushik Vegad
(Company Secretary and Compliance Officer)

Place: Surat